



# Financial Services Guide

The Brick Exchange Pty Limited

ABN: 27 600 762 749

Date: 28 August 2018

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## Introduction

This Financial Services Guide (**FSG**) is issued by The Brick Exchange Pty Limited (ABN 27 600 762 749) (BRICKX) of Level 9, 17-19 Bridge Street, Sydney NSW 2000. BRICKX is the Manager of the managed investment scheme known as the BRICKX Platform (ARSN 613 156 433). BRICKX is a corporate authorised representative (Authorised Representative (001000043) of BRICKX Financial Services Limited (ACN 616 118 088) (AFSL 494878) (Licensee). Theta Asset Management Ltd (ABN 37 071 807 684) (AFSL 230920) of Level 5, 210 Clarence Street, Sydney, NSW, 2000 is the Responsible Entity and issuer of interests in the BRICKX Platform.

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## The purpose of this FSG

The purpose of this FSG is to assist retail clients (you) to understand financial products, Bricks, and the BRICKX Platform. The FSG is designed to assist you to decide whether to use any of the financial services offered by BRICKX. The FSG is also intended to inform you of any remuneration that may be paid to BRICKX in relation to the financial services offered and to advise you of how to make complaints against BRICKX.

This FSG should be considered alongside the Product Disclosure Statement, which is available on the website [www.brickx.com](http://www.brickx.com). The Product Disclosure Statement is designed to feature sufficient information so that you can make an informed decision about whether to purchase a financial product. The Product Disclosure Statement sets out the key features of the BRICKX Platform, fees payable for joining the BRICKX Platform and acquiring a Brick, and the benefits and risks associated with acquiring a Brick.

Capitalised terms in this FSG have the meaning given in the Product Disclosure Statement unless otherwise defined.

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## The financial services we will provide

The BRICKX Platform is an online platform that facilitates the acquisition (and in some circumstances, disposal) by members of indirect interests in residential investment properties. The BRICKX Platform is a single registered managed investment scheme comprising a series of trusts (BRICKX Trusts), interests in which are available only to Members of the platform together with other benefits, such as a sale facility.

Each residential investment property is held in a BRICKX Trust, a unit in which is referred to as a Brick. A Brick represents a beneficial interest in the property held by a BRICKX Trust and gives the holder a proportional entitlement to any benefits generated by that property after the payment of all costs, interest and expenses relating to that property.

The BRICKX Platform can provide access to current property industry valuations and analytical data, providing a transparent overview of each property investment listed on the BRICKX Platform to assist a member in making informed investment decisions.

The BRICKX Platform also enables members to buy and sell Bricks, which are issued, acquired and disposed of by the Responsible Entity. The Licensee (and its representatives) arranges for the Responsible Entity to undertake this activity.

The properties held in each BRICKX Trust are insured. The Licensee (and its representatives) arrange for insurance on behalf of each BRICKX Trust.

To facilitate the operation of the BRICKX Platform (including those activities described above), the Licensee is authorised to:

- provide general financial product advice in relation to interests in managed investment schemes (excluding investor directed portfolio services);
- arrange for another person to issue, apply for, vary or dispose of interests in managed investment schemes (excluding investor directed portfolio services); and
- arrange for another person to apply for, acquire, vary or dispose of general insurance products,

to retail and wholesale clients. The Licensee provides these products and services through its representatives, which includes BRICKX as authorised representative of the Licensee, and employees and officers of the Licensee and BRICKX.

### General advice warning

Any financial product advice provided by the Licensee, BRICKX, or their representatives in relation to the BRICKX Platform, including on the BRICKX Platform website, is general advice only and has been prepared without taking into account your objectives, financial situation and needs. You should consider the appropriateness of the advice in light of your own objectives, financial situation and needs, before acting on the advice. You should also read the Product Disclosure Statement and consider whether interests in the BRICKX Platform are right for you.

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## Fees, commissions and other benefits we may receive

The Licensee, and its representatives, do not charge you a fee for providing you with general financial product advice.

BRICKX will receive the following fees in connection with providing financial services in relation to the BRICKX Platform:

- a fee of 1.75% of the Brick price value of any Buy Order upon acquisition of a Brick (payable out of the purchasing member's Digital Wallet at the time a Brick is purchased); and
- a fee of 1.75% of the Brick price value of any Sell Order is payable upon the sale of a Brick (payable out of the proceeds of an executed sell transaction).

In addition to these fees, BRICKX is paid an amount equal to 6% of gross rent received from each tenanted property on a monthly basis, before making any distributions to Brick Holders. This amount constitutes a property management fee.

BRICKX is also paid \$0.0075 per Brick held from the gross rental income of each BRICKX Trust on a monthly basis before distributions are made to Brick Holders. This amount covers annual audit and valuation fees.

Employees of the Licensee and BRICKX are remunerated by way of salaries, bonuses or other benefits relevant to their role, as offered by BRICKX from time to time at its discretion. Certain employees may also participate in an employee share option scheme, that are vested over a defined period. These share options are not performance-based but aim to retain key employees. The amount of bonuses and other benefits depend on various factors including the performance of the employee during the year, and in some cases meeting certain targets, as well as the overall financial performance of BRICKX and the BRICKX Platform. Employees are not paid any remuneration for providing you with general financial product advice.

The BRICKX Platform does not pay commissions to financial advisers and there are no fees or commissions payable to any third parties.

Subject to the law, BRICKX may make product marketing payments payable as costs to BRICKX. These are not additional amounts borne by Members.

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## Relationships and associations

The Licensee is a wholly-owned subsidiary of BRICKX. The Licensee, its authorised representatives, employees and associates will act exclusively in relation to the BRICKX Platform and will not have other relationships with issuers of other financial products.

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## How we handle complaints

The Licensee has procedures in place to properly consider and deal with any complaints made in relation to BRICKX's conduct as an authorised representative.

If you have a complaint, in the first instance, you should contact the Licensee's Compliance Officer on 02 9247 9687 or write to the Compliance Officer at the address in the contact details below. The Compliance Officer will acknowledge receipt of the complaint as soon as possible (generally within five working days) and make every effort to resolve the complaint within one month.

If your complaint is not resolved to your satisfaction you can contact the following independent external complaints resolution scheme of which the Licensee is a member:

**Financial Ombudsman Service Ltd**  
GPO Box 3, Melbourne VIC 3001  
Hours: 9am to 5pm AEST weekdays  
Phone: 1300 780 808 or (03) 9613 7366  
Fax: (03) 9613 6399  
Email: [info@fos.org.au](mailto:info@fos.org.au)  
Website: [www.fos.org.au](http://www.fos.org.au)

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## Compensation arrangements

The Licensee has professional indemnity insurance cover which it believe satisfies the requirements under section 912B of the Corporations Act 2001 (Cth) having regard to:

- the liabilities which may arise out of the Financial Ombudsman Service Limited; and
- our financial services business.

The Licensee's professional indemnity insurance covers the conduct of our representatives and employees while engaged by the Licensee and the cover provided is unaffected by the termination of their engagement.

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## Contact details

Our contact details are below:  
Level 9, 17-19 Bridge Street, Sydney NSW 2000  
Phone: 02 8766 0566  
Email: [info@brickx.com](mailto:info@brickx.com)

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